

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON
 FAYETTE COUNTY, PENNSYLVANIA
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT
 DERIVED FROM THE ANNUAL AUDIT (Proprietary Funds)

SUMMARY STATEMENT OF NET POSITION
 December 31, 2023

Current Assets	\$	1,508,235
Noncurrent Assets		21,195,814
TOTAL ASSETS		<u>22,704,049</u>
DEFERRED OUTFLOWS OF RESOURCES		<u>192,293</u>
Current Liabilities		571,990
Noncurrent Liabilities		10,055,918
TOTAL LIABILITIES		<u>10,627,908</u>
DEFERRED INFLOWS OF RESOURCES		<u>21,985</u>
Net Investment in Capital Assets		10,720,298
Unrestricted Net Position		1,526,151
TOTAL NET POSITION	\$	<u><u>12,246,449</u></u>

SUMMARY STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN NET POSITION
 December 31, 2023

Operating Revenues	\$	2,859,352
Operating Expenses		<u>2,883,916</u>
Operating Income		(24,564)
Nonoperating Revenues and Expenses		<u>(105,882)</u>
Income Before Contributions		(130,446)
Capital Contributions		14,071
Change in Net Position		<u>(116,375)</u>
Net Position - January 1		<u>12,362,824</u>
Net Position - December 31	\$	<u><u>12,246,449</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.