

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON
 FAYETTE COUNTY, PENNSYLVANIA
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT
 DERIVED FROM THE ANNUAL AUDIT (Proprietary Funds)

SUMMARY STATEMENT OF NET POSITION
 December 31, 2022

Current Assets	\$	1,500,267
Noncurrent Assets		22,171,091
TOTAL ASSETS		<u>23,671,358</u>
DEFERRED OUTFLOWS OF RESOURCES		<u>90,840</u>
Current Liabilities		570,073
Noncurrent Liabilities		10,458,980
TOTAL LIABILITIES		<u>11,029,053</u>
DEFERRED INFLOWS OF RESOURCES		<u>370,321</u>
Net Investment in Capital Assets		10,845,408
Unrestricted Net Position		1,517,416
TOTAL NET POSITION	\$	<u><u>12,362,824</u></u>

SUMMARY STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN NET POSITION
 Year Ended December 31, 2022

Operating Revenues	\$	2,730,831
Operating Expenses		<u>2,562,483</u>
Operating Income		168,348
Nonoperating Revenues and Expenses		<u>(97,089)</u>
Income Before Contributions		71,259
Capital Contributions		<u>36,180</u>
Change in Net Position		107,439
Net Position - January 1		<u>12,255,385</u>
Net Position - December 31	\$	<u><u>12,362,824</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.