

MUNICIPAL AUTHORITY OF THE TOWNSHIP OF WASHINGTON
 FAYETTE COUNTY, PENNSYLVANIA
 PUBLISHED IN COMPLIANCE WITH THE MUNICIPAL AUTHORITIES ACT
 DERIVED FROM THE ANNUAL AUDIT (Proprietary Funds)

SUMMARY STATEMENT OF NET POSITION
 December 31, 2021

Current Assets	\$	1,345,853
Noncurrent Assets		22,625,054
TOTAL ASSETS		<u>23,970,907</u>
DEFERRED OUTFLOWS OF RESOURCES		<u>130,321</u>
Current Liabilities		647,426
Noncurrent Liabilities		10,867,219
TOTAL LIABILITIES		<u>11,514,645</u>
DEFERRED INFLOWS OF RESOURCES		<u>331,198</u>
Net Investment in Capital Assets		10,973,507
Unrestricted Net Position		1,281,878
TOTAL NET POSITION	\$	<u><u>12,255,385</u></u>

SUMMARY STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN NET POSITION
 Year Ended December 31, 2021

Operating Revenues	\$	2,734,472
Operating Expenses		<u>2,468,068</u>
Operating Income		266,404
Nonoperating Revenues and Expenses		<u>(102,040)</u>
Income Before Contributions		164,364
Capital Contributions		1,775
Change in Net Position		<u>166,139</u>
Net Position - January 1		<u>12,089,246</u>
Net Position - December 31	\$	<u><u>12,255,385</u></u>

A Complete Copy of the Financial Statements is on File at the Authority Office.